

Guyanor Ressources S.A.
Report of Voting Results

Pursuant to the provisions of section 11.3 of National Instrument 51-102, Guyanor Ressources S.A. (the "Corporation") hereby reports that the matters described below were voted upon at the Corporation's Annual Ordinary General and Extraordinary Meetings held on June 23, 2005. Additional information, including the full text of the resolutions, is contained in the Corporation's Information Circular for the Meetings.

1. **2004 Financial statements**

By a vote by show of hands, the Corporation's annual (unconsolidated) financial statements for 2004 were approved and the directors released from liability.

2. **Allocation of profit**

By a vote by show of hands, the transfer of the Corporation's profit for 2004 to the loss carryforward account was approved.

3. **2004 Consolidated financial statements**

By a vote by show of hands, the consolidated financial statements of the Corporation for 2004 were approved.

4. **Continuation of agreements**

By a vote by show of hands, the continuation of the agreements identified in the Information Circular for the Meetings were approved.

5. **Approval of agreement between Corporation and its subsidiary**

By a vote by show of hands, the agreement made between the Corporation and its wholly owned subsidiary Guyanor (Canada) Inc. was authorized and ratified.

6. **Ratification of the appointment of new director**

By a vote by show of hands, the appointment of Mr. Ian Boxall as new director, as substitute for David Birkenshaw on April 15, 2005, was ratified.

7. **Re-election of Donald Getty**

By a vote by show of hands, the re-election of Mr. Donald Getty as director was approved.

8. **Re-election of Jean-Pierre Prevot**

By a vote by show of hands, the re-election of Mr. Jean-Pierre Prevot as director was approved.

9. **Re-election of Golden Star Resources Ltd.**

By a vote by show of hands, the re-election of Golden Star Resources Ltd. as director was approved.

10. **Re-election of Peter J. Bradford**

By a vote by show of hands, the re-election of Mr. Peter J. Bradford as director was approved.

11. **Re-election of James H. Dunnett**

By a vote by show of hands, the re-election of Mr. James H. Dunnett as director was approved.

12. **Re-election of Ian Boxall**

By a vote by show of hands, the election of Mr. Ian Boxall as a director was approved.

13. **Re-election of PricewaterhouseCoopers Audit as co-statutory auditor**

By a vote by show of hands, the re-election of PricewaterhouseCoopers Audit as co-statutory auditor was approved.

14. **Re-election of Pierre Coll as co-deputy auditor**

By a vote by show of hands, the re-election of Pierre Coll as co-statutory auditor was approved.

15. **Ratification of the transfer of registered office**

By a vote by show of hands the transfer of the Corporation's registered office as decided at the board of directors meeting held December 10, 2004 with effect on January 1, 2005 was ratified.

16. **Delegation to the Board to issue shares and securities convertible into shares with the removal of preferential subscription rights**

By a vote by show of hands, the delegation to the Board of authority to issue up to €250,000,000 of shares and securities convertible into shares without preferential subscription rights was approved.

17. **Delegation to the Board for an increase in capital for employees**

By a vote by show of hands the delegation of authority to the Board to increase capital reserved for employees was defeated.

18. **Change of name of the Corporation**

By a vote by show of hands the change of the Corporation's name to "Euro Ressources S.A." was approved.

19. **Change of registered office of the Corporation**

By a vote by show of hands the change of the Corporation's registered office from Cayenne, French Guiana to Paris was approved.

20. **Changes to the Corporation's Stock Option Plan**

By a vote by show of hands the changes to the Corporation's stock option plan as detailed in the Information Circular for the Meetings was approved.

21. **Formalities**

By a vote by show of hands, authority was granted to comply with various formalities in relation to the resolutions passed at the Meetings.

Dated June 23, 2005.

Guyanor Ressources S.A.

By: (signed) "James H. Dunnett"
Directeur-General