



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
WORK STOPPAGE AT ROSEBEL MINE**

PARIS, France, January 29, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) referred to the news release of IAMGOLD Corporation issued on Friday, January 26, 2007 announcing that a number of unionized employees of Rosebel Gold Mines N.V. ("Rosebel"), a subsidiary of IAMGOLD based in Suriname, commenced an illegal work stoppage and as a result, production at the Rosebel mine has been temporarily suspended. EURO holds a royalty interest in gold production from the Rosebel mine.

EURO understands that Rosebel is taking steps to seek an injunction to cease the illegal activity and will seek damages from the union for all losses suffered. In the meantime, Rosebel management has requested that employees voluntarily end this illegal work stoppage and return to work.

Based on the information set out in IAMGOLD news release, EURO cannot presently determine when work at the Rosebel Mine will resume or whether the suspension of operations will have a material adverse effect on EURO or on EURO's ability to meet its gold hedge and debt obligations or on its cash flow required for operational purposes.

A copy of IAMGOLD news release will be available on SEDAR at www.sedar.com.

EURO Ressources S.A. is a French company, presently focused on acquiring and holding mineral royalties on operating gold mines. Additionally, EURO continues to hold certain exploration and development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements. EURO has approximately 50.5 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Such statements include comments regarding the intentions of the Company to acquire additional royalty or mineral interests. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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