

TSX: GRL NEWS RELEASE Paris: GOR

## **Guyanor Ressources S.A. Announces Revocation of Cease Trade Orders**

PARIS, France, May 5, 2005: Guyanor Ressources S.A. (TSX: GRL - Nouveau Marché, Paris: GOR) announced today that, following the filing of its audited financial statements prepared in accordance with Canadian generally accepted accounting principles for the year ended December 31, 2004, the Canadian securities regulatory authorities have revoked all cease trade orders previously issued against Guyanor's directors.

As announced on April 6, 2005, at the request of Guyanor, the British Columbia Securities Commission, Guyanor's principal Canadian regulator, issued a cease trade order against Guyanor's directors as a result of Guyanor not being able to timely file its financial statements. The cease trade order did not restrict the ability of Guyanor's other shareholders to trade shares of Guyanor. Similar orders were issued by the Ontario and Alberta securities commissions.

Guyanor is a French company, focused on the acquisition of royalty and similar interests in mining properties, principally gold. It has an existing portfolio of exploration and development properties in French Guiana. Guyanor has approximately 45 million shares outstanding.

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