



NEWS RELEASE

Paris: EUR

**EURO RESSOURCES ANNOUNCES DATE OF ORDINARY SHAREHOLDERS' MEETING
AND DIVIDEND DISTRIBUTION**

PARIS, France, May 18, 2012: EURO Ressources S.A. ("EURO") (Paris: EUR) today announced that its Ordinary Annual Shareholders' Meeting ("AGM") will be held in Paris on June 26, 2012 at 2:00 p.m. The documents relating to the AGM will be sent to all registered shareholders and available on the EURO's website no later than June 4, 2012.

The Board of Directors proposed on May 7, 2012 a cash dividend in the amount of €0.29 per share. The cash dividend will be distributed to all shareholders on September 18, 2012 and will be subject to shareholder approval.

About EURO

EURO is a French company whose principal asset is the Rosebel Royalty on gold production at the Rosebel mine operated by IAMGOLD Corporation ("IAMGOLD"). EURO has approximately 62.5 million shares outstanding. EURO is a majority-owned subsidiary of IAMGOLD which owns today directly approximately 86% of EURO.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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