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## APPOINTEMENT OF DIRECTEUR-GÉNÉRAL AND NEW DIRECTORS

PARIS, France, January 16, 2009: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) reports effective January 14, 2009. Mr. Larry Phillips was appointed as Directeur-Général following the resignation of James H. Dunnett who had served in that capacity since 2004. Mr. Phillips, who is Senior Vice President, Corporate Affairs of IAMGOLD Corporation, was appointed to EURO's board effective December 31, 2008. The directors of EURO expressed their appreciation of Mr. Dunnett's service to EURO.

As well, Ms. Carol Banducci and Mr. Paul Olmsted have been appointed as directors of EURO following the resignation of Mr. Donald Getty and Mr. Allan Marter. Ms. Banducci is the Chief Financial Officer of IAMGOLD and Mr. Olmsted is the Senior Vice President, Corporate Development of IAMGOLD.

Mr. Getty had served as a director since EURO's formation in 1995, and Mr. Marter had served as a director (in his personal capacity or as representative of other corporate directors) for over ten years, and as President of the Board of Directors of EURO since 2005. The directors expressed their appreciation of the contribution and service to EURO of both Mr. Getty and Mr. Marter.

Mr. David Watkins, a director since 2006, was appointed as President of the Board of Directors following Mr. Marter's resignation. It is anticipated that Mr. Marter will provide assistance with transitional matters relating to EURO for a period of several months.

The directors confirmed that the Audit and Corporate Governance Committee would be comprised of Mr. Ian Boxall, Mr. Ian Smith and Mr. David Watkins, and the Compensation Committee would be comprised of Mr. Ian Smith and Mr. David Watkins. Each such individual is considered to be an "independent" director under Canadian securities legislation.

### **About EURO**

EURO is a French company whose principal asset is the Rosebel Royalty on gold production at the Rosebel mine operated by IAMGOLD. EURO has approximately 62.5 million shares outstanding.

**Statements Regarding Forward-Looking Information:** Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. There can be no assurance that future developments affecting the Company will be those anticipated by management.

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Requests for further information should be addressed to:

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