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NEWS RELEASE

Paris: EUR

IAMGOLD TENDER FOR EURO SUCCESSFUL

PARIS, France, December 1, 2008: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) reports that the Autorité des Marchés Financiers (the "AMF") has announced the preliminary results of the tender offer made by IAMGOLD Corporation. The total number of shares tendered is 43.4 million shares, representing 71.6% of the outstanding shares of EURO (69.4% on a fully-diluted basis): this is in excess of the minimum threshold set by IAMGOLD of 50% plus one share of the fully diluted shares.

Accordingly, the takeover bid is expected to proceed and payment for the shares tendered will be made after the final tender results are published early this week. Under the timetable to be established by the AMF, the tender offer will re-open with the same conditions within 10 trading days of the publication of the final results and must remain open for a period of at least 10 further trading days.

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km. EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at www.sedar.com. Requests for further information should be addressed to:

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