



TSX: EUR

NEWS RELEASE

Paris: EUR

ENGAGEMENT OF FINANCIAL ADVISORS

PARIS, France, September 24, 2008: EURO Ressources S.A. (TSX: EUR) (Paris: EUR) announced today that it has engaged Rothschild (Transaction R) in Paris and Scotia Capital and Capital West Partners in Canada as its financial advisors to assist the board of directors in its reply and recommendation that it must issue in connection with the unsolicited tender offer from IAMGOLD Inc. and to identify potential alternative transactions to provide EURO's shareholders with enhanced value.

Mr. James H. Dunnett, Directeur-Général of EURO, stated: "With the formal engagement of these well respected French and Canadian investment advisors, EURO's directors and management will have outstanding professional advice

The Autorité des marchés financiers (the "AMF") is continuing its review process regarding the unsolicited tender offer proposed by IAMGOLD. EURO's shareholders are advised to await the Board's formal recommendation before taking any action in respect to their shares in EURO.

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km.

EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding the Company's intentions with respect to IAMGOLD Corporation. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on www.sedar.com

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