



TSX: EUR

NEWS RELEASE

Paris: EUR

REGULATORY REVIEW OF PROPOSED IAMGOLD OFFER

PARIS, France, September 16, 2008: EURO Ressources S.A. (TSX: EUR) (Paris: EUR). EURO has shareholders in North America who may be unfamiliar with French takeover requirements. In order to avoid any misunderstanding, please note that under French takeover rules, the draft Offer filed with the AMF on August 29, 2008 by Société Générale acting on behalf of IAMGOLD, including its indicative timetable, is subject to review by the AMF.

The review by the AMF is still in process. EURO is not in a position to advise when the conformity decision may be issued and whether the timetable set out in IAMGOLD's draft proposal will be met. The AMF will publish on its website its conformity decision (déclaration de conformité) relating to the Offer which will include the grounds for the decision after having verified conformity of the Offer with applicable legal and regulatory requirements. Such conformity decision will constitute approval (visa) for the IAMGOLD Offer.

Management continues the process of evaluating the Company's response to IAMGOLD's proposed Offer and to consider alternative transactions. Shareholders are advised to await the Board's formal recommendation before taking any action in respect to their shares in EURO, which will be communicated to shareholders after the AMF has approved the IAMGOLD Offer.

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km.

EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding the Company's intentions with respect to IAMGOLD Corporation. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com Further requests for information should be addressed to:

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