



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
MANAGEMENT RESPONSE TO UNSOLICITED BID FROM IAMGOLD**

PARIS, France, September 03, 2008: EURO Ressources S.A. (TSX: EUR; Paris: EUR) management today commented further on the unsolicited takeover bid of €1.20 per share in cash from IAMGOLD Corporation to acquire up to 100% of the outstanding shares of EURO. The offer was filed with the AMF on Friday, August 29 and has not been the subject of any discussion between EURO and IAMGOLD.

Management has commenced the process of soliciting financial advisors to assist in evaluating the Company's response and to consider alternative transactions to IAMGOLD's unsolicited proposed offer. Shareholders are advised to await the Board's formal recommendation before taking any action in response to IAMGOLD's proposed offer.

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprise eight concessions and a PER over 140 sq. km. EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding EURO's intentions with respect to IAMGOLD Corporation. There can be no assurance that future developments affecting EURO will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at www.sedar.com. Requests for further information should be addressed to:

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