



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
RESPONSE TO UNSOLICITED BID FROM IAMGOLD CORPORATION**

PARIS, France, August 29 2008: EURO Ressources S.A. (TSX: EUR; Paris: EUR) has received an unsolicited takeover bid of €1.20 per share in cash from IAMGOLD Corporation to acquire up to 100% of the outstanding shares of EURO. The offer is conditional on acceptance by a minimum of 50% +1 of EURO's shareholders.

The Board of Directors of EURO will make its recommendation to EURO's shareholders once it has reviewed the full details of the offer. Until the Board of Directors has completed its review, it will not comment further or speculate as to the future course of action it might take.

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprise eight concessions and a PER over 140 sq. km. EURO has approximately 60.6 million shares outstanding.

***Statements Regarding Forward-Looking Information:** Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding EURO's intentions with respect to its dealings with IAMGOLD Corporation. There can be no assurance that future developments affecting EURO will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at www.sedar.com. Requests for further information should be addressed to:

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