



TSX: EUR

NEWS RELEASE

Paris: EUR

LIQUIDATION OF 2008 GOLD HEDGE AND INFORMATION REGARDING THE ANNUAL MEETING

PARIS, France, May 30, 2008: EURO Ressources S.A. (TSX: EUR) (Paris: EUR) today announced that it has completed the liquidation of the gold hedge for 2008. The recent decline in the gold price has enabled the liquidation of the remaining hedge to be made on a "spot" basis under \$900 gold.

James H. Dunnett, Directeur-Général of EURO Ressources, commented: "EURO has now completed the liquidation of all the gold hedging scheduled for maturity during 2008. This means that the revenue we receive from Rosebel royalty for each of the 3 remaining calendar quarters of 2008 will be free of hedging and will fully reflect the market price for gold during those periods.

"The liquidation of the remaining hedge for 2008 has been accomplished with Macquarie Bank Limited who have agreed to deferred settlement payable in July, at which time the revenue from the second quarter Rosebel royalty will be received. By undertaking a deferred settlement, EURO has been able to advance the liquidation of the hedge at a time of lower gold prices and without resort to conventional fund raising."

Separately, the Company has filed its Canadian shareholder proxy material on SEDAR which is available on www.SEDAR.com. Management is aware that several French shareholders have been concerned regarding the proposed renewal of the Company's share option plan, to be presented at the Company's annual meeting on 26th June 2008. It appears that these concerns have arisen from a misunderstanding or misinterpretation of the resolution previously published in French in the BALO as required by French Law.

In order to allay these concerns, the text of the Canadian pre-amble is given below:

The Board of Directors proposes that a new stock option plan for managers and employees of the Company be adopted. This option plan will replace the Company's existing option plan which will otherwise expire on August 23, 2008. The maximum number of common shares that may be the subject of options granted will be increased from 4,500,008 to 6,059,146, which is 10% of the number of the Company's existing shares in issue: the increase reflects the increase in the number of issued and outstanding common shares since approval of the existing option plan.

This new option plan is essentially identical to the option plan it replaces. The purpose of the option plan is to help align the interest of the managers and employees with those of the shareholders in that an increase in the share price will enhance the value of the options to those managers and employees under the plan. While it is customary for Canadian listed mining companies to be able to grant options to directors, the Company is subject to French law which prohibits such grants to directors who are not executives of the Company.

Shareholders may not participate under the option plan except as managers and employees. Further, French law prohibits the grants of options to managers or employees, who are also shareholders of the Company holding 10% or more of the Company's shares. Options are not assignable and are exercisable only by persons who are managers or employees of either the

Company or one of its subsidiaries or affiliates, as the case may be, at the time of exercise. These restrictions are consistent with applicable Canadian prospectus exemptions upon which the Company must rely for the purposes of the grant of options under the plan.

In summary, options may only be granted to managers or employees of the Company and its subsidiaries and affiliates. No options may be granted to non-executive directors or to managers or employees who are large shareholders.

James H. Dunnett commented: "While I understand the concern that has been expressed by certain shareholders regarding abusive use of stock options to the benefit of management and potential disadvantage of shareholders, of which I am one, this proposal is a renewal of a plan that has been in place since 1995 without evidence of abuse. I believe these concerns are misplaced and hope this clarification will assist shareholders to better understand the proposal. Management looks forward to welcoming shareholders to the Company's annual meeting being held again in Paris: whether they vote in favour, against or abstain, they will be made most welcome."

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km.

EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding the Company's intentions with respect to its reduction of its hedge position. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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