



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
POLICY OF HEDGE REDUCTION AND DIVIDEND PAYMENT**

PARIS, France, February 18, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) reports that the board of EURO has formally adopted a policy to apply available cash-flow to reduce the remaining gold hedge and thereafter to declare dividends from available surplus funds. The hedge reduction is to be implemented by repurchasing the hedge in order of maturity.

James H. Dunnett, Directeur-Général of EURO said: "The decision of the directors to formalise a policy of hedge reduction to liquidate the shortest dated positions as a priority will maximise the cash-flow benefit of further increases in the gold price. At current levels of gold price and production at Rosebel, we expect that this policy should enable the company to eliminate the hedge in its entirety by the beginning of 2009.

"Management continues to investigate financing proposals that would facilitate an earlier elimination of the hedge, but the board is reluctant to enter into a significant debt financing which would impair EURO's ability to make dividend distributions. The decision by the board to formalise a policy of distributing dividends from surplus funds, after the hedge has been liquidated, could allow for dividend distributions as early as 2009. As a shareholder, I welcome these decisions."

About EURO

EURO is a French company, focused on owning royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km.

EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding the Company's intentions with respect to its reduction of its hedge position and the anticipated payment of dividends from surplus cash funds. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at www.sedar.com. Requests for further information should be addressed to:

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