



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
ANNOUNCES ROSEBEL ROYALTY FOR 2nd QUARTER 2007**

PARIS, France, July 23, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) reports that the Company has received payment of \$2,475,185 from IAMGOLD Corporation in respect to the royalty due to EURO on production from the Rosebel gold mine during the second quarter of 2007.

James H. Dunnett, Directeur-Général of EURO said “The Rosebel royalty payment for Q2 07 is more than 50% higher than the \$1,613,351 received in the first quarter of 2007, largely reflecting the recovery in production after the strike at Rosebel during Q1 2007. Some of the improvement reflects the increase in average gold price for the calendar quarter which rose by 2.6% to \$666.84 compared to \$649.82 for the first quarter.

“The resumption of more normalised production at Rosebel, following the disruption caused by the strike in the first quarter, will have a positive impact on our financial results this quarter. Further, the price of gold at the end of the second quarter, at June 30, 2007, was \$650.50/oz. compared to \$661.75/oz. at March 31, 2007, which will result in a gain to EURO in the second quarter from the reduction in the mark-to-market loss on our gold derivative position.”

About EURO

EURO is a French company, presently focused on acquiring and holding royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km. EURO has approximately 50.5 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding the Company's intentions with respect to undertaking offerings of securities, restructuring its gold hedge commitments, repaying indebtedness and paying dividends. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at www.sedar.com. Requests for further information should be addressed to:

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