



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
ANNOUNCES ROSEBEL ROYALTY FOR THIRD QUARTER**

PARIS, France, October 23, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) reports that the Company has been advised by IAMGOLD Corporation that production of 75,227 ounces of gold was achieved at the Rosebel gold mine during the third quarter of 2007.

James H. Dunnett, Directeur-Général of EURO said “We are most pleased to see production during the third quarter at an annual rate of over 300,000 ounces, as previously forecast by IAMGOLD. This continued improvement follows the introduction of new equipment as part of IAMGOLD’s stated target of maintaining and increasing gold production at Rosebel. Further increases in production are anticipated if, as expected, IAMGOLD determines to proceed with the plant expansion currently under review.”

In terms of the Participation Agreement, EURO calculates that an amount in excess of \$2.7 million is payable by IAMGOLD in respect of the stated production for the third quarter of 2007. For that quarter, IAMGOLD has reported that 26.4% of production was sourced from “hard rock”. IAMGOLD is asserting that the method of calculation of the amount of the royalty as agreed and used since 2004 should be revised to take account of certain payments due by IAMGOLD to a government-owned-entity in the Republic of Suriname. If accepted, this “revision” would reduce the amount for the current quarter by approximately \$71 thousand. IAMGOLD has also advised EURO that it deducted a total of \$286,261 in respect of “overpayments” for prior periods in the payment of \$2,352,336, which EURO received today.

It is EURO’s position that the deductions from the payment of the royalty in respect of the quarter ended September 30, 2007 are not in accordance with the terms of the Participation Agreement. EURO has sent IAMGOLD a formal Objection Notice under the Participation Agreement and intends to take all appropriate steps to obtain full payment of all amounts due.

About EURO

EURO is a French company, presently focused on acquiring and holding royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km. EURO has approximately 50.5 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. Such statements include comments regarding the Company’s intentions with respect to its dealings with IAMGOLD Corporation and anticipated developments at the Rosebel gold mine, which is operated by IAMGOLD Corporation. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available under EURO's profile on SEDAR at www.sedar.com. Requests for further information should be addressed to:

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