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NEWS RELEASE

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EURO RESSOURCES S.A. ANNOUNCES EARNINGS FOR QUARTER AND HALF-YEAR ENDED JUNE 30, 2007

PARIS, France, August 07, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) today announced its interim financial results for the second quarter and the half year ended June 30, 2007, prepared in accordance with International Financial Reporting Standards, as adopted by the European Union. These results present a second quarter net profit of €1.67 million compared to a net loss of €0.68 million during the second quarter of 2006. The results for the half year, were a record for EURO, with a net profit of €1.34 million compared to a net loss of €3.54 million during the first half year of 2006. All financial amounts are expressed in Euros.

James H. Dunnett, Directeur-Général of EURO Ressources S.A. ("EURO") commented: "We are most pleased to announce that EURO achieved record earnings for the half-year ended June 30, 2007. The positive results of the second quarter offset the difficulties experienced during the first quarter, resulting from the strike at the Rosebel mine in that period."

"Production at Rosebel for the second quarter was in line with IAMGOLD's forecast for 2007 and our royalty revenue from Rosebel continues to benefit from the higher gold price. We look forward to the second half of 2007 with sound liquidity and optimism for an increase in production at Rosebel. Also, Golden Star has commenced the work program on the Paul Isnard property in French Guiana which will support our application for renewal of the PER on Paul Isnard."

Rosebel Royalty

The royalty payable by IAMGOLD for the second quarter was based on reported production from the Rosebel mine of 69,811 ounces of gold compared to production of 76,385 ounces reported in the second quarter of 2006. This decrease of 9% reflects the mining of lower grade ore, somewhat offset by increased throughput. IAMGOLD reports forecast production at Rosebel for calendar 2007 at 255,000 ounces and at 275,000 ounces annually thereafter, or 350,000 ounces annually if IAMGOLD determines to proceed with potential expansion plans, presently under review.

More detailed information about the anticipated production levels and reserve statements related to the Rosebel gold mine is available on IAMGOLD's website which can be viewed at: www.iamgold.com.

A summary of the results for the quarter and six months ended June 30, 2007, taken from our Management's Discussion and Analysis, is given below.

Three Months Ended June 30, 2007 compared to three months ended June 30, 2006

Royalty revenue totaled €1.92 million during the period (2006: €1.97 million). After accounting for the realized losses on gold derivatives settled during the quarter, EURO's net revenue was €0.88 million (2006: €1.04 million).

Liquidated gold derivative costs during the quarter were €1.04 million compared to €936,000 for the second quarter of 2006. EURO recognized a fair value mark-to-market derivative gain of €1.60 million in the second quarter of 2007 compared to a loss of €1.10 million in the second quarter of 2006.

Second quarter 2007 general and administrative costs were €0.6 million for the quarter (Q2 2006: €0.5 million). This increase reflects continuing high legal and accounting expenses associated with the dual listing on the Euronext and Toronto Stock Exchange and compliance with dual regulations, accentuated by expenses related to potential new business and capital raising activities. The reduction in interest expenses, €0.13 million this quarter, compared with €0.20 million in Q2 2006, reflects interest on the reduced debt to Macquarie Bank Limited following repayments this year.

The decrease in depreciation and amortization expenses of €0.15 million (2006: €0.19 million) during the three months ended June 30, 2007 reflects the decreased production at Rosebel. Debt accretion expense of €0.09 million (2006: €0.09 million) reflects the accounting treatment for the deferred component of the Rosebel Royalty purchase consideration.

Six Months Ended June 30, 2007 compared to six months ended June 30, 2006

We recorded royalty revenue of €3.26 million during the first six months of 2007 (2006: €3.56 million). Net of settlement of the gold hedging maturing during the period, net revenue was €1.2 million (2006: €1.98 million). After providing for mark-to-market income of €1.65 million (2006: expense of €5.44 million) arising from the accounting treatment for our gold hedging contracts, we reported a net profit of €1.35 million during the period (2006: a net loss of €3.54 million).

Liquidity

Consolidated cash as of June 30, 2007 was €0.57 million) compared to \$1.30 million at the end of 2006. The Company expects that its current cash flow position will enable it to adequately fund all of its operational and debt service requirements.

About EURO

EURO is a French company, presently focused on acquiring and holding royalties and similar interests on operating gold mines. EURO also holds certain gold mineral rights in French Guiana including Paul Isnard which comprises 8 concessions and a PER over 140 sq. km. EURO has approximately 50.5 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Such statements include comments regarding IAMGOLD's intentions to expand production at the Rosebel mine and of the Company to acquire additional royalty or mineral interests. There can be no assurance that future developments affecting the Company or the Rosebel gold mine will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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