



A Gold Resource Royalty  
Company

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TSX: EUR

NEWS RELEASE

Paris: EUR

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**EURO RESSOURCES S.A.  
IAMGold Announces Expansion Plans at Rosebel Gold Mine**

March 19, 2007 - Paris, France and Toronto, Canada: EURO Ressources S.A. ("EURO") (TSX: EUR; Euronext of the Bourse de Paris: EUR) reported today that IAMGold Corporation ("IAMGold") announced that it has budgeted for an expansion of gold production at the Rosebel gold mine during 2007. EURO holds a 10% royalty interest in gold production from the Rosebel mine.

IAMGold's proposal was announced during a conference telephone call with analysts on March 15, 2007. The proposed production expansion is expected in the second half of 2007 at a budgeted cost of approximately \$25 million. A recording of this conference telephone call is available through IAMGold's website, [www.iamgold.com](http://www.iamgold.com).

IAMGold also announced in a news release dated March 15, 2007 that actual gold production at the Rosebel mine during 2006 was 300,000 ounces and is forecast to be 270,000 ounces for 2007. IAMGold has previously announced that there was no production at the mine during the three week period of the strike earlier this year.

James Dunnett, EURO's Directeur-Général, stated "We are most encouraged to learn today of IAMGold's intention to expand production at Rosebel in second half 2007. We expect this could have a significantly beneficial impact on our future revenue from the Rosebel Royalty. The lower gold production forecast for 2007, in part, reflects the impact of the recent strike."

**About EURO**

EURO is a French company, presently focused on acquiring and holding mineral royalties and similar interests on operating gold mines. Additionally, EURO continues to hold certain exploration and development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements. EURO has approximately 50.5 million shares outstanding.

**Statements Regarding Forward-Looking Information:** *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Such statements include comments regarding the intentions of the Company to acquire additional royalty or mineral interests. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at [www.sedar.com](http://www.sedar.com). Further requests for information should be addressed to:

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