



A Gold Resource Royalty  
Company

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TSX: EUR

NEWS RELEASE

Paris: EUR

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**EURO RESSOURCES S.A.  
SIGNIFICANT INCREASE IN MINERAL INVENTORY AT ROSEBEL:  
RESUMPTION OF PRODUCTION AND LABOUR ACCORD**

PARIS, France, February 20, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) announces that IAMGOLD yesterday reported a substantial increase in the mineralization at Rosebel and a resumption of production at the mine. The work resumption follows the conclusion of a three year labour accord between management and the Union.

James H. Dunnett, Directeur-Général of EURO commented: "We are pleased with the substantial increase in mineralization as announced by IAMGOLD yesterday. This increase gives a high level of confidence that the underlying mineralization at Rosebel supports the full 7 million ounces of payable production as provided in the royalty agreement. Combined with the current price of gold, this is good news indeed."

"The resumption of production at Rosebel following a labour accord is also welcome news. The effect of three weeks of lost production can now be quantified. While this represents a likely 25% reduction in the royalty production for this quarter, our liquidity is adequate to comfortably meet this unexpected situation."

The full text of IAMGOLD's news release can be found at: [www.iamgold.com](http://www.iamgold.com)

EURO Ressources S.A. is a French company, presently focused on acquiring and holding mineral royalties on operating gold mines. Additionally, EURO continues to hold certain exploration and development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements. EURO has approximately 50.4 million shares outstanding.

**Statements Regarding Forward-Looking Information:** *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Such statements include comments regarding the intentions of the Company to acquire additional royalty or mineral interests. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at [www.sedar.com](http://www.sedar.com). Further requests for information should be addressed to:

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