



A Gold Resource Royalty  
Company

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TSX: EUR

NEWS RELEASE

Paris: EUR

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**EURO RESSOURCES S.A.  
WORK STOPPAGE AT ROSEBEL MINE**

PARIS, France, February 13, 2007: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) announced today that IAMGold has issued a news release yesterday relating to the work stoppage at the Rosebel mine owned by a subsidiary of IAMGold. EURO holds a royalty interest in gold production from the Rosebel mine.

The text of IAMGold's news release is as follows:

"IAMGOLD Corporation ("IAMGOLD" or "the Company") TSX:IMG) (NYSE:IAG) (ASX:IGD) (BSE:IAMGOLD) has announced today that effort continues to resolve the current work stoppage at Rosebel Gold Mine in Suriname. An offer was made to employees last week, that includes a substantial wage increase, increased vacation and benefits, and a lump sum payment to employees to reward the good work thus far on the project. The offer resulted from consultations and meetings between the Union, the Mediation Board, and Rosebel Management.

"We want to continue to build a strong and highly trained workforce at Rosebel. We are hopeful that this generous offer is accepted by the union and employees so we can shift our focus back to the optimization of this operation," commented Joseph Conway, President & CEO of IAMGOLD. "It is important to have a stable and committed workforce at Rosebel."

Prior to the work stoppage, the management at Rosebel believed they had reached an agreement with the Union and are still puzzled by the highly organized and intentional walkout. The work stoppage included the immediate setting up of barricades to prevent access to and from the site and sabotage of equipment including 25 trucks and 30 ATV's, and a flood in the basement of the mill. These illegal activities took place in the first days of the action. By January 28th, activity had become increasingly difficult which prompted the Government of Suriname to send in assistance to ensure the protection of explosives and other lethal reagents warehoused on site. Rosebel Management has worked closely with the Government and the Minister of Labour to resolve this situation.

Although the agreement has not yet been accepted, workers at Rosebel have requested to return to work. Management has not yet been able to accommodate this request as the damage that occurred during the stoppage is undergoing repairs. It is anticipated that these repairs will be completed by mid week and a progressive return to work will begin. Production can be resumed within about 48 hours of the opening of the plant."

EURO continues to monitor the news from Rosebel and is confident that any adverse effect on cash flow arising from this work stoppage can be accommodated within its existing cash resources. Once the extent of the loss of production can be better determined, EURO will make a further announcement.

EURO Ressources S.A. is a French company, presently focused on acquiring and holding mineral royalties on operating gold mines. Additionally, EURO continues to hold certain exploration and

development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements. EURO has approximately 50.5 million shares outstanding.

**Statements Regarding Forward-Looking Information:** *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Such statements include comments regarding the intentions of the Company to acquire additional royalty or mineral interests. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at [www.sedar.com](http://www.sedar.com)

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