



TSX: EUR

NEWS RELEASE

Paris: EUR

EURO RESSOURCES S.A. REDUCES 2008 GOLD HEDGE

PARIS, France, January 2, 2008: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) today announced that it has completed the repurchase of 8,000 ounces of its remaining gold hedge. This repurchase was completed prior to the end of 2007.

James H. Dunnett, Directeur-Général of EURO commented: "Following this dehedging, EURO has reduced its gold hedge to 37,600 ounces, from 68,400 ounces at the beginning of 2007. The remaining gold hedge in 2008 is 14,800 ounces, with only 3,200 ounces remaining in each of the first two calendar quarters.

"As a result of the repurchase of the gold hedge in the first half of 2008, nearly 60% of the expected royalty on Rosebel will be unhedged during this period. The expected increase in production at Rosebel during 2008, the higher gold price and the reduced hedging will likely provide a substantial increase in cash flow to EURO. It remains management's intention to use available cash flow, from time to time, to further reduce the remaining hedge position, as market conditions permit."

About EURO

EURO is a French company, presently focused on acquiring and holding mineral royalties and similar interests on operating gold mines. Additionally, EURO continues to hold certain exploration and development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements.

EURO has approximately 60.6 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Such statements include comments regarding the Company's intentions regarding the reduction of its gold hedging position as well as the operations and results of the Rosebel gold mine. There can be no assurance that future developments affecting the Company or the Rosebel gold mine will be those anticipated by management.*

Not for distribution to United States newswire services or for dissemination in the United States. The securities referred to herein have not been registered under the US Securities Act of 1933 and may not be offered or sold in the United States or to a US person absent registration or an applicable exemption from registration.

Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com

Further requests for information should be addressed to:

James H. Dunnett,
Directeur-Général
Tel: +1 604 710 2242
Email: jhdunnett@aol.com

Susanne A. Hermans
Vice-President Finance
Tel: +1 303 204 7771
Email: shermans@euroressources.net