



TSX: EUR

NEWS RELEASE

Paris: EUR

EURO RESSOURCES S.A. – CORPORATE UPDATE

PARIS, France, March 17, 2006: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) today announced that its Shares will trade on a continuous basis on the Euronext Paris Exchange effective Monday, March 20, 2006. Previously, its Shares traded on a two quotation per day basis.

Separately, EURO has been granted renewal of its exploration licence (“PER”) over 140 sq km of the Paul Isnard property in French Guiana. This property is adjacent to the concessions held by EURO’s 100% owned subsidiary, SOTRAPMAG. These properties are optioned to Golden Star under an option agreement which requires Golden Star to expend US\$2MM by September 23 2007.

James H. Dunnett, Directeur-Général of EURO, commented: “We believe that continuous trading of the Company’s shares in Paris will result in enhanced liquidity for our shareholders and is another positive step in EURO’s development as it seeks additional acquisition and investment opportunities. While we continue to focus on the possibility of acquiring further royalties similar in nature to our Rosebel royalty, the renewal of the PER on Paul Isnard is a welcome development that provides renewed impetus to the opportunities in French Guiana”.

EURO also announced that it is undertaking an analysis of the proper accounting treatment for certain derivative contracts EURO entered into for gold price hedging purposes. EURO is reviewing whether these contracts, which since the first quarter of 2005 have been accounted for as qualifying for hedge accounting under Canadian GAAP, are properly accounted for under hedge accounting requirements. A similar treatment under IFRS for French reporting purposes will likely be followed.

Should the previous reporting be changed to the mark-to-market method, EURO would report an unrealized, non-cash charge (which charge would be recaptured and brought back into income in future periods) of up to US\$6.4 million (€5.4 million) for the year ended December 31, 2005. There would be no impact to EURO’s previously reported results if the contracts are determined to qualify for hedge accounting.

EURO Ressources S.A. is a French company, presently focused on acquiring and holding mineral royalties on operating gold mines. Additionally, EURO continues to hold certain exploration and development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements. EURO has approximately 49.4 million shares outstanding.

Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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Caution Regarding Forward Looking Statements: Statements regarding the Company's accounting treatment of its hedging contracts and with respect to the development of the Paul Isnard Property are forward -looking. There can be no assurance (i) regarding the outcome of the Company's review of its hedge accounting policies or (ii) that any mineralisation on the Paul Isnard Property will be proven to be economic, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits identified with the project or that future required regulatory approvals will be obtained.