



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES S.A.
COMMENTS ON SUSPENSION OF OPERATIONS AT ROSEBEL MINE**

PARIS, France, May 16, 2006: EURO Ressources S.A. (TSX: EUR; Euronext of the Bourse de Paris: EUR) referred to the news release of Cambior Inc. issued earlier today announcing the suspension of all activities at Cambior's Rosebel Mine due to an illegal work stoppage by a significant number of its employees. EURO holds a royalty interest in gold production from the Rosebel Mine.

Based on the information set out in Cambior's news release, EURO cannot presently determine when work at the Rosebel Mine will resume or whether the suspension of operations will have a material adverse effect on EURO or on EURO's ability to meet its gold hedge and debt obligations or on its cash flow required for operational purposes.

A copy of Cambior's news release will be available on SEDAR at www.sedar.com.

EURO Ressources S.A. is a French company, presently focused on acquiring and holding mineral royalties on operating gold mines. Additionally, the Company continues to hold certain exploration and development mineral rights, principally gold, in French Guiana, which are the subject of joint venture arrangements. The Company has approximately 49.4 million shares outstanding.

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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